

The Yellow Brick Road

Author Stephen Marchant February 2019

A Brain, a Heart, and Courage – Three Requirements for Rebuilding Trust. This could be a headline for delivering Brexit but no it is actually from the Wizard of Oz. Revisiting this marvellous story tells us much about what we need and what is missing from this attempt to subvert democracy and nationhood.

Dorothy represents we Brexiteers who have been whisked away by an EU kleptocracy (**Wicked Witch of the East**) and just want to get back home.

The **Scarecrow** is representative of many of our Parliamentarians:

Dorothy: *“How can you talk if you don’t have a brain?”*

Scarecrow: *“I don’t know...But some people without brains do an awful lot of talking...don’t they?”*

Theresa May and her Red Lines could be represented by the **Cowardly Lion**:

Cowardly Lion: *“All right, I’ll go in there for Dorothy. Wicked Witch or no Wicked Witch, guards or no guards, I’ll tear them apart. I may not come out alive, but I’m going in there. There’s only one thing I want you fellows to do.”*

Tinman, Scarecrow: *“What’s that?”*

Cowardly Lion: *“Talk me out of it!”*

The **Tin Man** could be those corporate business leaders that care not for the nation state and threaten to pull out of investing in the UK:

Dorothy: *“Goodbye Tinman. Oh, don’t cry! You’ll rust so dreadfully.”*

Tinman: *“Now I know I’ve got a heart ‘cause it’s breaking...”*

The UK has been taken down a ‘yellow brick road’ in search of an EU nirvana that does not exist. The tornado of global debt is about to pick us all up and I would rather put trust in the UK as a sovereign nation to steer us through it than rely on an EU kleptocracy that puts its perks, HQ and project before the interests of ordinary citizens of member states.

Since 1971 we in the indebted West have followed the dollar along another ‘yellow brick road’ in search of the banking wizards. We have removed capital controls, deregulated banks and virtually removed all credit controls. For many who have become debt slaves to this fiat economy there is no understanding of real money.

The ‘mighty dollar’ is no longer a store of value and the euro is even more of a risk with its disparate fiscal policy. The whole post war Bretton Woods system is under threat. We urgently need our politicians to get together for a new international convention to agree a global currency based on gold and/or other commodities. Without it we are just waiting for the chaos of a debt implosion. SDR (Special Drawing Rights) of the IMF (International Monetary Fund) is a start but even this is not sound unless it is backed by real value. Would the BRIC (Brazil, Russia, India, China) nations back it if it is merely a smokescreen to allow the existing indebted nations to continue debt fuelled consumption ?

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