

Who Cares?

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There are four types of people caught up in this ongoing breakdown in the financial system:

Those who are making money from the debt creation

Those who are receiving debt funded welfare

Those on the 'hamster wheel' of work trying to keep up with rising costs

Those without debt and independently financed

Those who are directly benefiting from money printing are too busy making money to care or possibly be aware of how precarious the situation is - it reminds me of a scene from The Deer Hunter where Saigon is about to fall to the Viet Cong and those not fleeing are in a gambling frenzy of Russian Roulette to win as many dollars as possible.

Those receiving debt funded welfare don't care where the money is coming from so long as it arrives. They rely on the Govt credit card to meet their living costs.

Those on the 'hamster wheel' trying to maintain or improve their standard of living are too busy to care. Some who may have equity in their home are still only one or two pay cheques from despair.

Those without debt and independently financed are largely retired people who assume that their lifestyles will continue but mainly care about their health.

In fact it is more complicated than this as many people fit into more than one category but a small percentage understand the economics and financial implications of what is happening. If they are aware that continuing currency debasement will lead to complete collapse then why are they going along with it? Perhaps they realise that this is the end game for the current system and the only game in town is to take as much money as possible and squirrel it away – assuming there is a safe haven - before the collapse arrives; others may just be living it up whilst the party is still going. Some may be looking towards a new system where technology largely replaces the power of the workforce allowing those who own the land and assets to act as neo-feudal lords. Others see a complete change in our societies with a green agenda driving austerity for the masses whilst others see socialism with MMT for the masses.

Whatever your situation, caring for your family, friends, neighbours and community will be far more important than Govts, institutions and corporates that see you either as a cost or a cash cow. We all take for granted the public services, welfare and infrastructure but if we have a complete reset of our monetary system what would be the priorities of those with power? Initially there would be chaos but there would be a struggle to maintain or seize power at the centre whilst ordinary citizens and communities are left to fend for themselves. <http://www.money-liberty.com/gallery/normalcy-fear-panic-anger-change.pdf>

Strong cohesive local communities must be the basis for maintaining a reasonable environment. Decentralisation with truly independent 'blockchains' must be the mantra rather than centralised 'blockchains' controlled by an elite. Whether we live in a rich or a poor community we must maintain respect for each other with freedom of thought and money that is free from the current madness.