

## MONEY LIBERTY BLOG

Subject: BREXIT

Published: Daily Telegraph Nov 2018

Author: Stephen Marchant

There is an argument about the economy and democracy. Democracy must be supreme although I believe the UK will thrive in a global market as the economy adjusts with less EU kleptocracy and regulation.

There is a fundamental difference between the UK (with some exceptions to Scotland with its origins in Canon law) and our continental neighbours in so far as our Common Law is based on the premise that all is legal until made illegal. Canon Law that largely developed from a Papal hierarchy was top down law with everything being illegal until it was declared legal. Other than Luther in Northern Germany or the French revolution etc. nothing has changed much excepting that Brussels has become a burdensome bureaucracy that is throttling the free spirit of our Common law origins. Once we are freed from these shackles then we can truly thrive with free enterprise and less bureaucratic regulation.

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Having been in politics as a Conservative and having to make tough decisions that put an end to my political ambitions because of principle I can offer some advice - ACTION does speak louder than words! It is almost certain that all sides of the House will vote this terrible deal down. If nothing is done then we leave with no deal and go to WTO rules and negotiate a bespoke deal with the EU. This is the only way Brexit can now be delivered. Alternatively, Parliament with cross-party support go to the EU and ask for an extension to the exit date. They then cobble together a further referendum and that is where we take action and march on London. I live in France at the moment but as a Brexiteer I will come over and support my fellow Brits in standing up for national sovereignty.

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Give me Dad's Army any day rather than Treason May and her sorry gang of capitulators. A well known verse from Ian Dury and the Blockheads' "Rhythm Sticks" comes to mind when I hear she is off to Brussels:

Hit me! Hit me!

Je t'adore, ich liebe dich

Hit me! Hit me! Hit me!

Hit me with your rhythm stick

Hit me slowly, hit me quick

Hit me! Hit me! Hit me!

Our Establishment and the many quislings in Parliament care not for the Nation State; their aim appears to sell our most precious asset of all – DEMOCRACY!

Subject: Growth in monopoly threatens to destroy capitalism from within

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Author: Stephen Marchant

All around are signs of neo-feudal society with a growing divide between global elites and ordinary citizens. Corporates are one part of the system that allows wealth to be drained from farmed populations. Government of the people, by the people has now been become Government of the people by the global elites. Governments are more concerned about corporate power and particularly the banks as they control the purse strings.

Fiat money has exploded since the dollar came off the gold peg in 1971. This money has inevitably resulted in wealth transfer from honest hard work and thrift to those who gamble in a financialised economy. So we have capitalism for those who strive and work in the middle and crony capitalists at the top. It is the middle - the real capitalists - that are under threat as the greater share of wealth is thrown at the benefit classes and the global elites.

Subject: Telegraph View Legal Advice Withdrawal Agreement

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Author: Stephen Marchant

The whole Brexit saga is a battle between globalism and nationalism. The global elite and the neo-liberals care not for the nation state. Their power is derived from fiat money and more recently unprecedented 'money printing'.

The Gillian Duffys - remember Gordon Brown's jibe of "that bigoted woman" - are the forgotten people, the real capitalists in our society. These people voted in a huge majority for Brexit whilst the metropolitan elites and neo-liberals voted for Remain.

The political shenanigans of the withdrawal process are a proxy for this battle and if we get a proper Brexit that represents the most democratic mandate since WWII then it will not only be a victory for democracy but also for nationhood.

Subject: If it comes to a crunch it will be in Europe

Published: Daily Telegraph Dec 2018

Author: Stephen Marchant

The whole of the indebted West has been anaesthetised with unprecedented 'money printing'. Now that the 'punch bowl' is being removed liquidity is drying up. UK ring fencing of retail banking comes into effect on 1st January. The EU have the BRRD (Bank Reconciliation and Recovery Directive). Throughout the EU there is a bail-in mechanism and even small depositors with up to €100 000 may not be covered in a severe crisis - Austria has removed all depositor protection.

I have heard recently of banks inviting customers to pay down some of their mortgage. My own bank in France have recently sent me a letter to confirm that our joint deposit account is covered by the FGDR (Fonds de Garantie des Dépôts) in the event of bank failure and that to reassure me that our deposits are protected - I have never received an end of year letter like that before!

With the Fed tightening and the ECB stopping its 'printing' operations there will be some severe strains on liquidity and therefore I would not be surprised to see some bank failures as a result. However, I think there may be huge political pressures to fire up the presses yet again but this time it maybe to hose down Main street and Govt spending plans.

Subject: ...Beijing unveils tax cuts to tackle slowdown

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Author: Stephen Marchant

Without seeing the details of tax cuts it seems that China is making a small move towards boosting consumption growth in their own country to counter the trade war with the US. We in the West have allowed our own real productive capacity to be hollowed out in a debt driven and mainly consumption led growth.

It has taken nearly 50 years for the US and UK to destroy their real trade balances. In a dash for globalisation they have removed the dollar gold peg, capital controls, credit controls, bank regulation and neglected strategic planning other than military to build a global world order. This is now unravelling as the old powers of China, Russia and even India want to control their own futures for the benefit of their own nations.

Brexit and a Trump Presidency is a call from ordinary people to return to nationhood with an Establishment that puts its own peoples' interests ahead of global gaming. It will be a painful adjustment for all of us but I trust in the peoples to work for self-interest. Let the Chinese, Russians, Indians and others work for their own peoples in the way that suits their cultures and traditions. Most of all let's have a return to sound money backed by gold or real physical commodities so that we can have trust in mutually beneficial trade.  
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Subject: Politicians must deliver on Brexit or risk corrupting democracy, banking chief says

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Author: Stephen Marchant

Not often I agree with a banker but he obviously realises that the globalist game is up. I was born in the same month the Treaty of Rome came into force forming the EEC (European Economic Community) or Common Market. By the time we joined in 1973 the terms were already in favour of France and Germany. In 1974 I and three others represented English schools as part of the attempts by the EEC to bring young people together and create cohesion between nations. We had 3 weeks vacation in Bavaria and I must say it was interesting joining up with people as diverse as East Berlin and Southern Italy. At that point there appeared nothing sinister about the Common Market as it became known and it did help to heal the damage done by war but its main aim was to promote friendship through trade. Since that time there has been mission creep with the Maastricht Treaty and later Lisbon Treaty to consolidate previous treaties and to allow enlargement and voting rights for 27 members. What we now have is a political union - the EU (European Union) - that encroaches upon our national democratic freedoms. I and many others always supported the ideas of a common market but even that had its disadvantages with excessive subsidies to keep less efficient continental farmers in business. Since that time with the globalisation of finance we have seen the EU turn into a supra national body that subverts the interests of member nations as part of a move to controlling our lives and economies through global institutions of the elite. Fiat money and deregulation of finance has allowed the EU through the ECB (European Central Bank) and in concert with other central banks to keep this failed system alive and to further control us all through a financialised world.  
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